| Team Meeting | Date: 11/29/2024Time: 8:00pmLocation: Zoom Meeting |
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| Meeting called by: | Jayson Zelaya | Type of meeting: | Online/Zoom |
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| Facilitator: | Harshita Chalamani | Note taker: | Daniel Lobo |
| Timekeeper: | Daniel Lobo |  |  |

| Attendees: | Daniel Lobo, Harshita Chalamani, Jayson Zelaya |
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| Please read: | https://www.investopedia.com/terms/e/ethereum.asp |
| Please bring: | Laptop and any articles you used for your research |

# Minutes

| Agenda item: | Understand KYC (“Know Your Customer”) | Presenter: | Jayson Zelaya |
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#### Discussion:

KYC (Know Your Customer) is a process used by businesses, especially in finance, to verify the identity of their customers to prevent fraud, money laundering, and other illegal activities. It typically involves collecting personal information such as government-issued IDs, proof of address, and sometimes biometric data.

#### Conclusions:

KYC is important because it helps ensure compliance with regulations, reduces financial crime risks, and builds trust between businesses and customers.

| Action items | Person responsible | Deadline |
| --- | --- | --- |
| * Understand KYC Process | Jayson Zelaya | 11/30/2024 |
| * Add additional research to original document | Jayson Zelaya | 11/30/2024 |
| * Rough draft of presentation | Jayson Zelaya | 11/30/2024 |

| Agenda item: | Creating Tokens on the Ethereum Platform | Presenter: | Daniel Lobo |
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#### Discussion:

Starting off with guidelines to create tokens. This is so exchanges can easily contact the contract for purchasing tokens. They do not have to continuously create code to do this. However you need to make sure your smart contract, which is a digital contract where developers can use to create tokens, is designed correctly or issues will occur such as users losing money.

#### Conclusions:

Understanding the environment and why the ETH platform. Creating tokens and smart contracts.

| Action items | Person responsible | Deadline |
| --- | --- | --- |
| * Understand how to create tokens | Daniel Lobo | 11/30/24 |
| * Gain Knowledge of USDC | Daniel Lobo | 11/30/24 |
| * Add information to the presentation | Daniel Lobo | 11/30/24 |

| Agenda item: | Research Btc, Robinhood | Presenter: | Harshi |
| --- | --- | --- | --- |

**Discussion:**Robinhood has been making significant advancements in the cryptocurrency sector, with a particular focus on Bitcoin. They’ve rolled out features like crypto wallets and broadened the selection of digital currencies for users. The recent acquisition of Bitstamp highlights their intent to strengthen their global footprint in the crypto space. Despite these efforts, regulatory challenges remain a key hurdle that could impact their progress. Additionally, we outlined our approach for delivering the upcoming presentation to ensure it effectively highlights these developments and challenges.

**Conclusions:**Robinhood is striving to become a leader in the cryptocurrency market. However, success will depend on their ability to tackle regulatory barriers, align new acquisitions like Bitstamp with their overall strategy, and continue providing innovative solutions to their users.

| **Action Item** | **Person Responsible** | **Deadline** |
| --- | --- | --- |
| Monitor updates on cryptocurrency regulations | Harshi | 11/30/24 |
| Evaluate how the Bitstamp acquisition fits within Robinhood's strategic goals | Harshi | 11/30/24 |
| Identify and research potential new cryptocurrencies to add | Harshi | 11/30/24 |
| Draft a detailed plan to address future regulatory challenges | Harshi | 11/30/24 |

# Other Information